

Project Title Community Services Agency Development Corporation

IDA Program

Contact Information Michelle Robinson

P.O. Box 10167, 1090 East 8th Street

Reno, NV 89510 (775) 786-6023

AFI Grant Amount \$150,000

Nonfederal Support \$150,000

Project Period September 2003 – September 2008

Highlights Community Services Agency Development Corporation

(CSADC) is expanding its existing AFI Project to offer an additional 75 IDAs, with most, 57, being homeownership. An additional 18 IDAs are for post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings over a 36 month period. In addition to core training, participants can access technology/computer training and advanced financial education. Added supportive services include childcare, crisis management, mentoring, peer

support, counseling, and credit repair.

Target Population Carson City and the northern counties of Nevada (Churchill,

Lyon, and Washoe).

Grantee/Collaborative Description CSADC is a private nonprofit Community Action Agency

founded in 1965. Wells Fargo Bank is providing financial literacy training to participants. The bank also waived the \$100 minimum balance fee and reduced the account opening

minimum.